

MEMORANDUM OF UNDERSTANDING

(“MOU”)

BETWEEN

ORIENTAL EDUCATION SOCIETY'S

ORIENTAL COLLEGE OF PHARMACY, SANPADA,

NAVI-MUMBAI

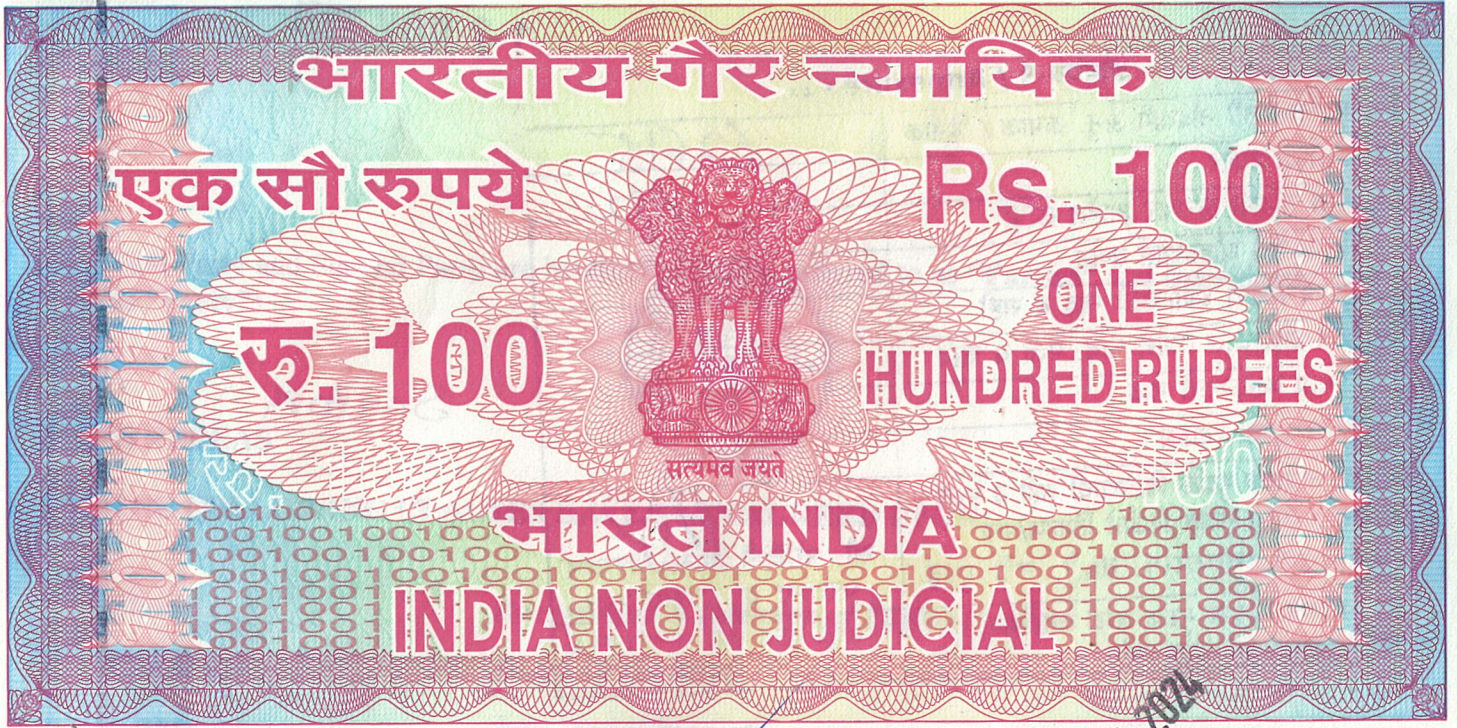
(AFFILIATED TO MUMBAI UNIVERSITY, MUMBAI –MS., INDIA)

AND

SES's YADVRAO TASGAONKAR INSTITUTE OF PHARMACY,

BHIVPURI Rd, KARJAT, RAIGAD

(AFFILIATED TO MUMBAI UNIVERSITY, MUMBAI –MS., INDIA)



महाराष्ट्र MAHARASHTRA

2024

26AB 876132



जिल्हा कोषागार कार्यालय, कर्जत
- 7 NOV 2024
दस्तावेज प्रमुख लिपीक / लिपीक

12 NOV 2024

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as the "MOU" for brevity) is entered into on this, the 27th day of August, Two Thousand Twenty-Three (27.08.2023) of the Gregorian Calendar.

BETWEEN

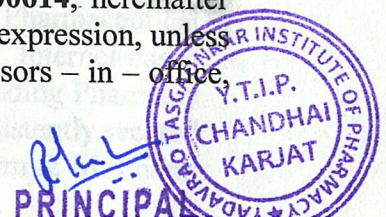
Oriental Education Society's Oriental College of Pharmacy, Sanpada, Navi Mumbai, Maharashtra, hereinafter referred to as "**First Party**", an Institution established by law, wherein any expression, unless excluded by or repugnant to the subject or context shall include its successors – in – office, administrators and assigns.

AND

Yadavrao Tasgaonkar Institute of Pharmacy, Bhivpuri Rd, Karjat 400614, hereinafter referred to as "**Second Party**", an Institution established by law, wherein any expression, unless excluded by or repugnant to the subject or context shall include the successors – in – office, administrators and assigns.



Dr. (Mrs.) Sudha Rathod



First Party and Second Party are hereinafter jointly referred to as “Parties” and individually as “Party”)

WHEREAS

THE FOLLOWING CLAUSES HAVE BEEN AGREED UPON:

<i>Clause 1</i>	<i>Background & Intention of Parties to Align</i>
<i>Clause 2</i>	<i>Scope Of the MOU</i>
<i>Clause 3</i>	<i>Intellectual Property</i>
<i>Clause 4</i>	<i>Validity</i>
<i>Clause 5</i>	<i>Relationship Between the Parties</i>

WHEREAS

THESE CLAUSES HAVE BEEN ELABORATED AS HEREIN BELOW:

CLAUSE 1 – BACKGROUND & INTENTION OF PARTIES TO ALIGN

A. First Party is a Higher Educational Institution, namely:

Oriental Education Society’s Oriental College of Pharmacy, Sanpada, Navi Mumbai, Maharashtra

Oriental College of Pharmacy, Sanpada, Navi Mumbai, is a fast-progressing Institute established in 2004 at Sanpada, Navi-Mumbai (MS) India. The Institute runs Bachelor’s in Pharmacy (B. Pharm), Master’s in Pharmacy (M. Pharm) courses, and hosts a Ph.D. Research Centre, affiliated to the University of Mumbai, a State University established in India.

Oriental College of Pharmacy is armed with unparalleled library and state-of-the-art laboratory facilities. The Institution Library has exhaustive literature on Pharmaceutical Sciences & allied subjects with National & International Journals & Internet-based Literature (e-journals). OCP has achieved the status of being one of the leading Pharmacy colleges of Mumbai within a short span of 19 years. The Institution has consistently secured high ranking academic positions in the University merit list in the B. Pharm & M. Pharm examinations since its inception.



Sudha

Dr. (Mrs.) Sudha Rathod



B. Second party is a Higher Educational Institution, namely:

Yadavrao Tasgaonkar Institute of Pharmacy, Bhivpuri Rd, Karjat –

Yadavrao Tasgaonkar Institute of Pharmacy (YTIP), established in 2005, is a leading private institution affiliated with the University of Mumbai and approved by the Pharmacy Council of India. Located in Karjat, Maharashtra, within the scenic Dr. N.Y. Tasgaonkar Educational Complex, YTIP offers a blend of modern facilities and a serene learning environment.

The institute offers a 4-year Bachelor of Pharmacy (B. Pharm) and 2-year Diploma in Pharmacy (D. Pharm) program, with a focus on both theoretical and practical pharmaceutical sciences. YTIP's 3-acre campus includes state-of-the-art laboratories, a well-stocked library with digital resources, and smart classrooms equipped with modern learning tools. It also provides separate hostels for students, sports facilities, and a health center ensuring the well-being of its students.

Research is a key component at YTIP, with state-of-the-art research facilities and a focus on innovation, intellectual property, and patents. The institute encourages student research, and findings are published in UGC-listed journals. Collaborations with industries and healthcare institutions offer practical exposure through internships and projects.

YTIP also emphasizes community outreach, with students participating in health awareness camps and environmental initiatives. Career development is a priority, with hands-on training in various practice environments, preparing graduates for roles in research, clinical pharmacy, marketing, and entrepreneurship

C. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.

D. The Parties intent to cooperate and focus their efforts on cooperation within the domain of Skill Based Training, Education and Research.

E. Both Parties, being legal entities in themselves, desire to sign this MOU for advancing their mutual interests through their legal representatives undersigned herein below.



S. Rathod

Dr. (Mrs.) Sudha Rathod
Principal
Oriental College of Pharmacy
Plot No. 3, 4 & 5, Sector-2,
Sanpada, Navi Mumbai.



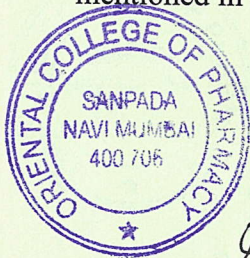
Princ
PRINCIPAL

Yadavrao Tasgaonkar Institute of Pharmacy
Dr.N.Y.Tasgaonkar Technical Education Complex
Chandhai, Bhivpuri Road Rly. Station, Karjat

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THE MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 2 – SCOPE OF THE MOU

- 2.1 Overview:** The budding graduates from the institutions can be benefitted by this Institute collaboration in terms of Research, Guest Lectures, Seminars, Conferences, Workshops and NAAC Accreditation. Both believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Joint Research Activities:** The Parties agree to define and manage questions related to Intellectual Property such as ownership of industrial rights, patents, certificate of innovation, registry of models, and copyright of written materials, that may result from cooperative research, through the corresponding Specific Agreement.
- 2.3 Curriculum Design:** Both Parties will give valuable inputs to each other in teaching and research methodology and suitably customize the same so that the students fit into the industrial scenario meaningfully.
- 2.4 Cooperative Design of Courses, Conferences, Symposia or Academic Programmes:** Both parties to extend the necessary support to deliver guest lectures to the students on the technology trends and in house requirements. Either party is not bound to be part of any specific guest lecture if invited to such as under this understanding, and may proceed as per its discretion.
- 2.5 Faculty Development Programs:** Both parties can organize the collaborative Faculty development program as per the academic requirement considering the updating of faculty knowledge.
- 2.6 Internal Approvals:** Both parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the programs on the terms specified herein.
- 2.7** There is no financial commitment, WHATSOEVER, on the part of the First Party **Oriental College of Pharmacy, Sanpada, Navi Mumbai, Maharashtra** to take up any program mentioned in this MOU.



S. Rathod
Dr. (Mrs.) Sudha Rathod
Principal
Oriental College of Pharmacy
Plot No. 3, 4 & 5, Sector-2,
Sanpada, Navi Mumbai.



Y.T.I.P.
PRINCIPAL
Yadvavrao Tasgaonkar Institute of Pharmacy,
Dr.N.Y.Tasgaonkar Technical Education Complex
Chandhai, Bhivpuri Road Rly. Station, Karjat

CLAUSE 3 – INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, estoppel or otherwise, create in either party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copyrights and designs) of other party.

CLAUSE 4 – VALIDITY

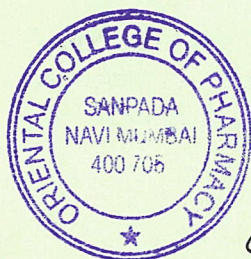
4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms. Any act on the part of **Yadavrao Tasgaonkar Institute Of Pharmacy, Bhivpuri Rd, Karjat**, the second party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.

4.2 Both parties may terminate this MOU upon a 30 calendar days' notice in writing sent through, or under the directions of the undersigned. In the event of Termination, both parties shall have to discharge their pending obligations as per their best efforts, so as to cause least legal damage to the other party, as per best industry practices.

CLAUSE 5 – RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that the **First Party and Second Party** are acting under this MOU as Independent Contractors acting on an *ad hoc basis*, and the relationship established under this MOU shall *not be construed as Partnership*. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of other Party.

Any divergence or difference derived from the interpretation or application of the MOU shall be resolved solely through the amicable dispute resolution process of Arbitration between the parties as per the Arbitration and Conciliation Act, 2015. The place of the arbitration, if proceeded forward, shall be decided mutually on confirmation by both parties. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Navi Mumbai.



Sudha Rathod

Dr. (Mrs.) Sudha Rathod
Principal
Oriental College of Pharmacy
Plot No. 3, 4 & 5, Sector-2,
Sanpada, Navi Mumbai.



Principals
PRINCIPAL

Yadavrao Tasgaonkar Institute of Pharmacy
Dr.N.Y.Tasgaonkar Technical Education Complex
Chandhai, Bhivpuri Road Rly. Station, Karjat

UNCONDITIONALLY AGREED ON THIS 27TH DAY OF AUGUST, 2023:

FOR:

**ORIENTAL EDUCATION SOCIETY'S
ORIENTAL COLLEGE OF
PHARMACY, NAVI-MUMBAI**

Sudha Rathod

**Dr. (Mrs.) Sudha Rathod
Principal**

**Oriental College of Pharmacy
Plot No. 3, 4 & 5, Sector-2,
Sanpada, Navi Mumbai**

Authorized Signatory

**ORIENTAL EDUCATION
SOCIETY'S
ORIENTAL COLLEGE OF
PHARMACY, NAVI-MUMBAI**

Sector-2, Plot No. 3,4,5, Sanpada, Navi
Mumbai, Maharashtra-400705, India

Contact details: 02227758715/02227752213

Email ID: admin@ocp.edu.in

Website: www.ocp.edu.in

College seal:

Amjad Ali Mohammad Iqbal

Witness 1: Dr. Amjad Ali Mohammad Iqbal
Professor & HOD, Pharmaceutical chemistry

Shreya Amilkanthwar

Witness 2: Mrs. Shreya Amilkanthwar
Assistant Professor Pharmaceutical
Chemistry

FOR:

**SES, YADAVRAO
TASGAONKAR INSTITUTE
OF PHARMACY, BHIVPURI
RD, KARJAT**

Dr. N.Y. Tasgaonkar

PRINCIPAL

**Yadavrao Tasgaonkar Institute of Pharmacy
Dr. N.Y. Tasgaonkar Technical Education Complex
Chandhai, Bhivpuri Road Rly. Station, Karjat**

Authorized Signatory

**SES, YADAVRAO TASGAONKAR
INSTITUTE OF PHARMACY,
BHIVPURI RD, KARJAT**

Dr.N.Y. Tasgaonkar, Educational complex,
Chandhai, Bhivpuri rd Rly station, Po. Nasrapur,
Ta. Karjat, Dist Raigad, Maharashtra – 410201,
India

Contact details: 9082722423

Email ID: ytipdegree@gmail.com

Website: www.https://ytipharmacy.com

College seal:

Pooja Vyawahare

Witness 1: Ms. Puja Vyawahare
Associate Professor Pharmaceutics

Pooja Avhad

Witness 2: Ms. Pooja Avhad
Assistant Professor Pharmaceutics

