

**MEMORANDUM OF UNDERSTANDING**

**("MOU")**

**BETWEEN**

**ORIENTAL EDUCATION SOCIETY'S**

**ORIENTAL COLLEGE OF PHARMACY, SANPADA,**

**NAVI-MUMBAI**

**(AFFILIATED TO MUMBAI UNIVERSITY, MUMBAI -MS., INDIA)**

**AND**

**Fredun Pharmaceuticals Limited, Lower Parel (W),**

**Mumbai 400013.**

**FOR**

**SKILL DEVELOPMENT, OUTCOME BASED TRAININGS,**

**PLACEMENT, R& D SERVICES AND RELATED SERVICES**



**MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding (hereinafter referred to as the "MOU" for brevity) is entered into on this, the 14<sup>th</sup> day of May, Two Thousand Twenty four (14.05.2024) of the Gregorian Calendar.

BETWEEN

Oriental Education Society's Oriental College of Pharmacy, Sanpada, Navi Mumbai, Maharashtra, hereinafter referred to as "First Party", an Institution established by law, wherein any expression, unless excluded by or repugnant to the subject or context shall include its successors – in – office, administrators and assigns.

AND


Fredun Pharmaceuticals Limited, 11th Floor, Tower A, Urmi Estate 95, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai 400013., hereinafter referred as "Second Party", an Institution established by law, wherein any expression, unless excluded by or repugnant to the subject or context shall include the successors – in – office, administrators and assigns.

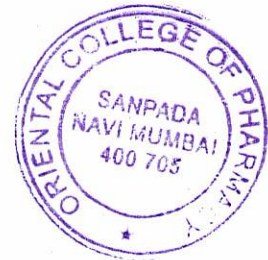
(First Party and Second Party are hereinafter jointly referred to as "Parties" and individually as "Party")

WHEREAS

THE FOLLOWING CLAUSES HAVE BEEN AGREED UPON:

- |          |  |
|----------|--|
| Clause 1 | Background & Intention of Parties to Align |
| Clause 2 | Scope Of the MOU                           |
| Clause 3 | Intellectual Property                      |
| Clause 4 | Validity                                   |
| Clause 5 | Relationship Between the Parties           |

  
Dr. (Mrs.) Sudha Rathod  
Principal  
Oriental College of Pharmacy  
Plot No. 3, 4 & 5, Sector-2,  
Sanpada, Navi Mumbai.



WHEREAS

THESE CLAUSES HAVE BEEN ELABORATED AS HEREIN BELOW:

**CLAUSE 1 – BACKGROUND & INTENTION OF PARTIES TO ALIGN**

A. First Party is a Higher Educational Institution, namely:

**Oriental Education Society's Oriental College of Pharmacy, Sanpada, Navi Mumbai, Maharashtra**

Oriental College of Pharmacy, Sanpada, Navi Mumbai, is a fast-progressing Institute established in 2004 at Sanpada, Navi-Mumbai (MS) India. The Institute runs Bachelor's in Pharmacy (B. Pharm), Master's in Pharmacy (M. Pharm) courses namely Pharmaceutics, Quality Assurance(QA) and Pharmacology and Doctorate (Ph.D. tech) programme in Pharmaceutics, affiliated to the University of Mumbai, a State University established in India.

Oriental College of Pharmacy is armed with unparalleled library and state-of-the-art laboratory facilities. The Institution Library has exhaustive literature on Pharmaceutical Sciences & allied subjects with National & International Journals & Internet-based Literature (e-journals). OCP has achieved the status of being one of the leading Pharmacy colleges of Mumbai within a short span of 19 years. The Institution has consistently secured high ranking academic positions in the University merit list in the B. Pharm & M. Pharm examinations since its inception.

B. Second party, namely:

**Fredun Pharmaceuticals Limited, 11th Floor, Tower A, Urmi Estate 95, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai 400013**, is engaged in Business, manufacturing of dietary /herbal supplements, nutraceuticals, and other healthcare products along with Animal Healthcare products also through its group Companies FREDUN HEALTHCARE PVT. LTD. & FREDNA ENTERPRISES .With products ranging from allopathic formulations to on field diagnostic kits.

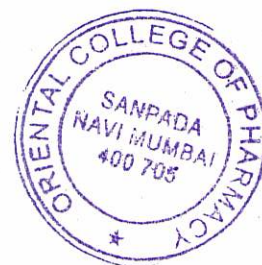
FREDUN as a group is dedicated to improving lives of people. With years of experience in manufacturing various pharmaceutical formulations Fredun Pharmaceuticals Ltd has built a good reputation as a reliable and ethical Company having buyers which not only include leading Pharma Companies of India but also across Africa, South East Asia and CIS countries and Latin America. It is becoming a holistic healthcare provider.

C. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.

D. The Parties intent to cooperate and focus their efforts on cooperation within the domain of Skill Based Training, Education and Research.



**Dr. (Mrs.) Sudha Rathod**  
Principal  
Oriental College of Pharmacy  
Plot No. 3, 4 & 5, Sector-2,  
Sanpada, Navi Mumbai.





- E. Both Parties, being legal entities in themselves, desire to sign this MOU for advancing their mutual interests through their legal representatives undersigned herein below.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THE MOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

**CLAUSE 2 – SCOPE OF THE MOU**

- 2.1 Overview:** The budding graduates from the institutions can be benefitted by this Institute collaboration in terms of Research, Guest Lectures, Seminars, Conferences, Workshops and NAAC Accreditation. Both believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Joint Research Activities:** The Parties agree to define and manage questions related to Intellectual Property such as ownership of industrial rights, patents, certificate of innovation, registry of models, and copyright of written materials, that may result from cooperative research, through the corresponding Specific Agreement.
- 2.3 Curriculum Design:** Both Parties will give valuable inputs to each other in teaching and research methodology and suitably customize the same so that the students fit into the industrial scenario meaningfully.
- 2.4 Cooperative Design of Courses, Conferences, Symposia or Academic Programmes:** Both parties to extend the necessary support to deliver guest lectures to the students on the technology trends and in house requirements. Either party is not bound to be part of any specific guest lecture if invited to such as under this understanding, and may proceed as per its discretion.
- 2.5 Faculty Development Programs:** Both parties can organize the collaborative Faculty development program as per the academic requirement considering the updating of faculty knowledge.
- 2.6 Internal Approvals:** Both parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the programs on the terms specified herein.
- 2.7** There is no financial commitment, WHATSOEVER, on the part of the First Party **Oriental College of Pharmacy, Sanpada, Navi Mumbai, Maharashtra** to take up any program mentioned in this MOU.



*S. Rathod*

**Dr. (Mrs.) Sudha Rathod**  
Principal  
Oriental College of Pharmacy  
Plot No. 3, 4 & 5, Sector-2,  
Sanpada, Navi Mumbai.

### CLAUSE 3 – INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, estoppel or otherwise, create in either party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copyrights and designs) of other party.

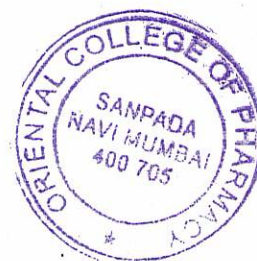
### CLAUSE 4 – VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms. Any act on the part of **Fredun Pharmaceuticals Limited, 11th Floor, Tower A, Urmi Estate 95, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai 400013**, the second party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- 4.2 Both parties may terminate this MOU upon a 30 calendar days' notice in writing sent through, or under the directions of the undersigned. In the event of Termination, both parties shall have to discharge their pending obligations as per their best efforts, so as to cause least legal damage to the other party, as per best industry practices.

### CLAUSE 5 – RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that the **First Party and Second Party** are acting under this MOU as Independent Contractors acting on an *ad hoc basis*, and the relationship established under this MOU shall *not be construed as Partnership*. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of other Party.

Any divergence or difference derived from the interpretation or application of the MOU shall be resolved solely through the amicable dispute resolution process of Arbitration between the parties as per the Arbitration and Conciliation Act, 2015. The place of the arbitration, if proceeded forward, shall be decided mutually on confirmation by both parties. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Navi Mumbai.



*S. Rathod*

**Dr. (Mrs.) Sudha Rathod**  
**Principal**  
**Oriental College of Pharmacy**  
**Plot No. 3, 4 & 5, Sector-2,**  
**Sanpada, Navi Mumbai.**



UNCONDITIONALLY AGREED ON THIS 14<sup>TH</sup> DAY OF MAY, 2024:

FOR:

**ORIENTAL EDUCATION SOCIETY'S  
ORIENTAL COLLEGE OF  
PHARMACY, NAVI-MUMBAI**



Authorized Signatory  
Dr. (Mrs.) Sudha Rathod

Principal

**ORIENTAL EDUCATION  
SOCIETY'S  
ORIENTAL COLLEGE OF  
PHARMACY, NAVI-MUMBAI**

Sector-2, Plot No. 3,4,5, Sanpada, Navi  
Mumbai, Maharashtra-400705, India

Contact details: 02227758715/02227752213

Email ID: [admin@ocp.edu.in](mailto:admin@ocp.edu.in)

Website: [www.ocp.edu.in](http://www.ocp.edu.in)

College seal:



Witness 1: Dr. Amjad Ali Mohammad Iqbal  
Associate Professor & HOD, Pharmaceutical  
chemistry

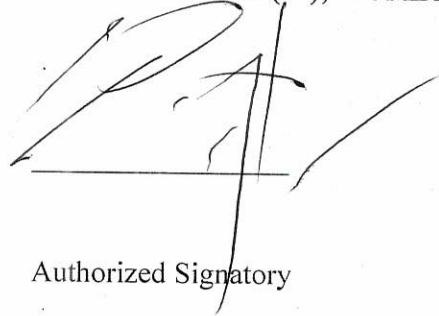


Witness 2: Dr. Sayyed Mateen  
Associate Professor, Department of  
Pharmacology

FOR:

**FREDUN PHARMACEUTICALS  
LIMITED,**

**LOWER PAREL (W), MUMBAI.**



Authorized Signatory

**FREDUN PHARMACEUTICALS LIMITED,**

**LOWER PAREL (W), MUMBAI.**

11th Floor, Tower A, Urmi Estate 95, Ganpatrao  
Kadam Marg, Lower Parel (W), Mumbai 400013

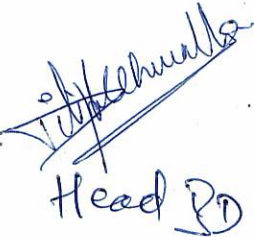
Contact details: 02227758715/02227752213

Email ID:

Website:

College seal:

Witness 1:



Witness 2:

