

27/01/2023

2 years



## Letter of Understanding

This Letter of Understanding is made at Pune on 27<sup>th</sup> January 2023 between **Oriental College of Pharmacy (OCP)** an Institute having its location office a Plot No. 3,4,5, Sector 2, Sanpada (W), Behind Sanpada Railway Station, Sanpada, Navi-Mumbai Maharashtra – 400705 Hereinafter referred to as "Institute" (Which term shall so far as the context admits be deemed to mean and include its successors and assigns) of the First Part, **AND Global Talent Track Private Limited** having its registered office at S.no-198/1B, Office No - 201 A&B, 2nd. Floor Bldg Alpha 2, Giga Space, Viman Nagar PUNE, Pune MH 411014 hereinafter referred to as "GTTPL" (which expression shall, unless it be repugnant to the subject or context thereof, include its successors and permitted assigns) of the Second Part.

### **WHEREAS:**

- Oriental College of Pharmacy (OCP)** was founded in 2004 under the aegis of the Oriental Education Society. It is recognized by the All India Council for Technical Education (AICTE), New Delhi, approved by the Pharmacy Council of India (PCI), and is affiliated with the University of Mumbai. Building on its mission and tradition of excellence, the college offers a well-developed and modern curriculum-based graduate, post-graduate and doctoral studies program in Pharmacy education.
- GTT Private Limited** is engaged in the field of education & employability domain that provides training to students as part of their CSR activity.
- The Institute is willing to enter into a Letter of Understanding (LOU) with GTTPL for the skills enhancement training program through the technology platform or other face-to-face initiatives.

### **NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER:**

- The objective of this LOU is to enhance the skills of the candidates in the Healthcare sectors.
- This LOU shall come into force and effect from the date of execution and shall remain valid for a period of 1 year from such date after which the same may be reviewed by either party. However, if the same is not renewed this arrangement will be deemed terminated on the expiry of the said period.

### **Roles & Responsibilities of the Institute:**

- The Institute shall be responsible to nominate a single point of contact (SPOC) for the proposed initiative.
- The Institute shall provide classroom or online access to train the students.
- The Institute shall share in their letterhead the details of the students who will attend the training above program with GTTPL like name, email ID, aadhar card, contact details, Name of the Company in which Candidate is currently placed, designation and placement proof (current Company), qualification (along with the year of completion/pursuing) and other documents as per GTTPL training requirements.
- Minimum of Sixty [60] Students are expected to undergo the training program between Jan & Feb 2023.
- The Institute shall use the logos /names of GTTPL only for the purpose of the training as agreed in this LOU. The Institute shall keep GTTPL aware of the usage of GTTPL's logo and name.

### **Roles & Responsibilities of GTTPL:**

- GTTPL shall provide the handholding of the trained candidates through the mentoring process.
- GTTPL will arrange for an assessment of its own and also arrange external assessment as required.
- This life skills enhancement **training program** is free of cost. GTTPL shall not charge any fees on whatsoever account/name from the students or the Institute for conducting the aforesaid training program. Certificates shall be

**Registered Office Address:** S.no-198/1B, Office No - 201 A&B, 2nd. Floor Bldg Alpha 2, Giga Space, Viman Nagar PUNE Pune MH 411014 IN

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awarded by GTTPL to the students on successful completion of the training and clearing of the assessment held post-completion of the training program.

4. Any alteration/modification to this letter shall be mutually discussed and agreed upon in writing.
5. All intellectual or proprietary property and information, supplied or developed by either Party shall be and remain the sole and exclusive property of the Party who supplied or developed same. Upon termination of this LOU and upon written request, the Party in receipt of the requesting Party's intellectual or proprietary property and/or information pursuant to this LOU shall return such information to the requesting Party.
6. Both parties undertake to each other to keep confidential all information (written or oral) concerning the business and affairs of the other, which has been obtained or received during the course(s) of performance hereunder, save that which is inconsequential or obvious;
7. The Institute agrees that during the term of this Agreement and for a period of two (2) years after the termination or expiry thereof, it shall not, directly or indirectly, employ, contract, solicit, hire or otherwise utilize the services of an existing employee of GTTPL.
8. Any dispute arising out of, in relation to or in respect to this LOU shall be settled through mutual consultation and agreement, by the Parties to this LOU. In case a settlement is not arrived at within fifteen (15) days of reference, the dispute/s shall be referred to a sole arbitrator to be appointed in accordance with the Arbitration and Conciliation Act, 1996 as amended from time to time. The place of arbitration shall be Pune, India.

**IN WITNESS WHEREOF**, the Parties hereto have duly executed this LOU as, on the day, month and year first herein above written.

**For Oriental College of Pharmacy (OCP)**

*S. Rathod*

(Authorized Signatory)

Name: *Dr (Mrs) Sudha Rathod*

Designation: *Principal*

Place: *Sampada*

Date: *01/02/2023*

Stamp:



*Jain*

*Dr. Vandana Jain*  
*01/02/23*

**For Global Talent Track Private Limited (GTTPL)**



(Authorized Signatory)

Name: *Insiya Kamal*

Designation: *CS & Compliance Officer*

Place: *Pune*

Date: *27<sup>th</sup> January 2023*

Stamp:

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